"The Trading Box Pro"

Trading Indicator

Getting Ready to Use the Software

The software (indicator) works with Metatrader 4 (a free and popular software, which works with almost any forex broker).

Comment: If you have already installed MT4, you can skip this section.

If you don't have it, you can get a free copy from a broker.

Here's a link:

https://www.liteforex.com/downloads/mt4/

When clicking the download button, you'll have the option to create A demo account so you can trade with Virtual money (no risk).

It's always recommended to get started with a "Demo Account" first.

<mark>Tip: Below You'll Learn How to Create a **"Demo Account"** without having to create an account with a broker.</mark>

Comment: The previous link will allow you to get a MT4 copy from a broker (LiteForex). Please notice that <u>we're not recommending any broker in particular</u>, and you can get your copy from any other broker but it needs to be done from a broker.

Once you have your MT4, you can later connect it with any other broker of your choice.

<u>Need a Demo Account? Create One in Under 1 Minute.</u>

To create a demo account, just open Metatrader 4, go to the left panel, and make a right click on "Accounts".

Then click "Open an Account"...
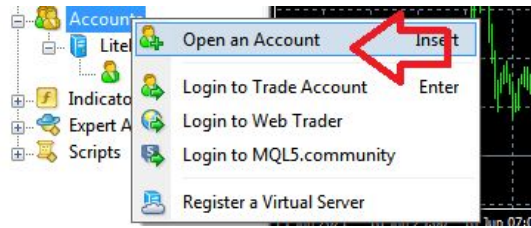
Then click here...
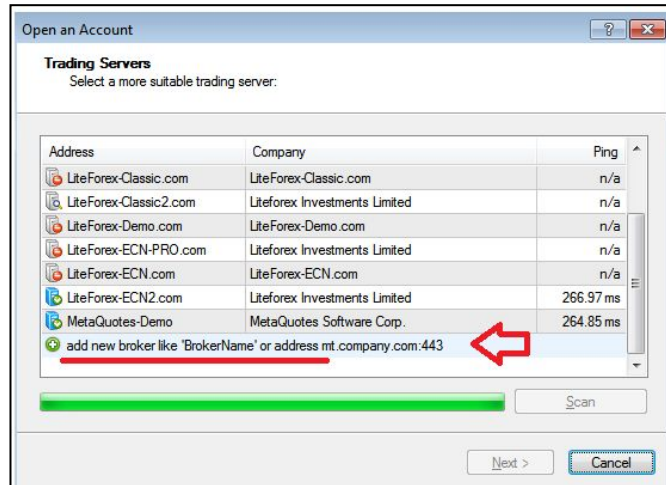
Search for "MetaQuotes-Demo"...
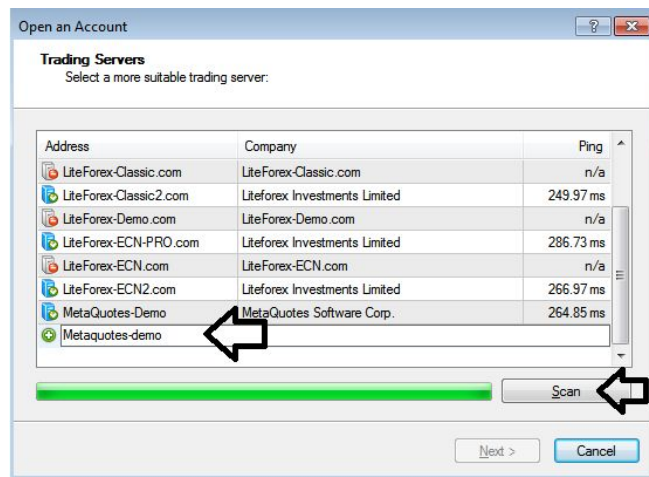
Comment: Metaquotes is the company who developed MT4.

If you have any issue with the demo account creation through Metaquotes, you can create a MT4
free demo account from any broker of your choice (you can google "Free Metatrader 4 demo account"
and you'll find multiple alternatives).

Once that it finds the server move to the next step.

Then select "New Demo Account"...

... add your details and that's all.

Installing "The Trading Box"

Once you've installed Metatrader 4....

1) Open your MT4 platform

2) Click the "File" menu ->   "Open Data Folder". You'll see a folder called MQL4.

3) Open it. Inside you'll find a sub folder called "Indicators".

Open this folder and paste the indicator right there.

4) Restart MT4.

Adding the Indicator to Your Chart

1) Click the "View" menu -> "Navigator" (CTRL + N).

Go to the indicators menu and you'll quickly see the indicator.
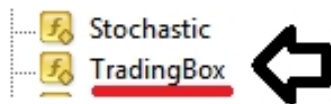
2) Make double click on it and you'll be adding it to your active chart.

> **Comment:** Unlike the Standard Version, which is limited
> To 4 instruments (USDJPY, EURUSD, EURGBP,USDCHF),
> this Version Can be used with Any Instrument that
> your Broker Supports.

Using the Indicator with a Metatrader 4 Template:

*The indicator should be added to a chart as it has been
described before. If you have some experience with Metatrader 4 and
create a template that uses the indicator, you may experience that
(after loading the template), the indicator does not appear.*

*To fix this, just move to another timeframe and then go back
to the timeframe of your choice.*

How to Use The Indicator to Look For Opportunities

The following examples will show you how to use the indicator.

Looking For "Buy" Opportunities

Target (Take Profit): You could use the upper line of the indicator as your target (take profit). If you'd like to be more conservative, Your target would be located in the middle of the 2 horizontal lines.

Setting Your Stop Loss: You could use the lower line (+ some extra pips), to set your stop loss.

Comment: Please notice that we're considering a pattern that follows the direction of the previous trend (uptrend).

Looking For "Sell" Opportunities

Target (Take Profit): You could use the lower line of the indicator as your target (take profit). If you'd like to be more conservative, Your target would be located in the middle of the 2 horizontal lines.

Setting Your Stop Loss: You could use the upper line (+ some extra pips), to set your stop loss.

Tip: It's always a good idea to analyze different timeframes (for example H1 and H4) to see where things look better (you find a pattern that looks solid). If you can't find nothing interesting, it's better to move on to another instrument.

Target Levels: The indicator shows potential targets levels (Take Profit and Stop Loss), but these levels are to be used as an orientation only (feel free to use your own target levels).

If you'd like to be more conservative,
Your target would be located in the middle of the 2 horizontal lines.

Aggressive Entries:

In the previous examples, we've seen that entries were considered after the price crossed the inner line (crossed the red line for a bearish entry or the blue line for a bullish entry).

If you're confident with the structure that you see, **you could use the color changes** as an entry point.

For example, a bearish entry point could be considered after you see a double top and the inner line changes from blue to red (even if the price didn't cross the red line).

This is up to you and as usual, it's strongly recommended to make your tests on a demo account first.

Important: You can't win all the trades with this software (no tool can give 100% of positive signals) but it will surely help you to improve your trading.

Getting Alerts

If you find an interesting trade but don't want to stay all day in front of the computer looking for an entry opportunity, you can use our bonus indicator (called Macd Change Alerts).

--- Comment: If you didn't install this indicator, please add the indicator (macd_alerts_v1.ex4) to the "Indicators" folder (as you did with "The Trading Box" indicator) and then restart Metatrader -----

Once that the indicator is installed, just add it to your chart (you'll see it as "macd_alerts_v1") ...
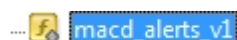
... and you'll get an alert when the inner line changes its color.

After adding the indicator, you'll get an alert once the line changes its color (here, the alert appears once the line Changes from red to blue).

Final Considerations ...

Important Things Before You Start Trading.:

1) Always Practice with a "Demo" account without risking real money.
2) Always Practice with a "Demo" account without risking real money.
3) It's a Good Practice to Not Risk More than 2% of Your Capital Per Trade.
4) Pay Attention to the Spread: Depending on the moment of the day and the selected Pair, the spread can be too high.

This free indicator can help you to see the spread for any pair:

https://www.mql5.com/es/market/product/5984

5) Avoid Trading During News! There's a lot of Volatility during news.

If you want to see the events for the day, this page will help:

https://www.dailyfx.com/calendar

6) Always use a Stop Loss to protect your capital from crazy price movements that goes against the direction of your trade.

The Stop & Take Profit Level is something that depends on you, your capital, the size of your trade, the timeframe where you operate and your risk style.

7) Recommended Timeframes: You can use the indicator with any timeframe of your choice but it's recommended to use it with H1 timeframes (Hourly Timeframe) or higher.

That's All.